

Saudi Arabia:
Major Oil and Natural Gas Development Projects

Project	Completion Date	Cost (\$ million)	Capacity	Company
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Aramco Crude Oil Development Projects¹				
Haradh Gas-Oil Separation Plant No. 2	March 2003	\$320	300,000 b/d	Aramco
Qatif Crude Expansion	2005	N/A	500,000 b/d	Aramco
Haradh Gas-Oil Separation Plant No. 3	N/A	N/A	300,000 b/d	Aramco

Projects Open to Foreign Companies²				
South Ghawar Area Development (Core Gas Venture #1)	N/A	N/A	N/A	TotalFinaElf., ExxonMobil, Shell, BP, Chevron/Texaco, ENI, Phillips
Red Sea Area Development (Core Gas Venture #2)	N/A	N/A	N/A	TotalFinaElf., ExxonMobil, Shell, Conoco, Enron/Occidental, Marathon
Shaybah Area Development (Core Gas Venture #3)	N/A	N/A	N/A	TotalFinaElf., ExxonMobil, Shell, Conoco, Enron/Occidental, Phillips

¹ These projects are designed to replace declining capacity elsewhere in Saudi Arabia's oil infrastructure, keeping total Saudi oil production capacity at about 10.5 million barrels per day. This list does not include routine expenditures necessary to maintain existing oil production facilities or selected natural gas projects managed exclusively by Aramco.

² Total direct investment potential in these projects is projected to range up to \$40 billion, according to Foreign Minister Saud al-Faysal.

Source: Middle East Economic Survey, Platt's, and other industry journals.

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